

Public Announcement - Canada's Largest Solar Farm

Copenhagen Infrastructure Partners (CIP) & Greengate Power (GGP) announce Investment Agreement for the "Travers Solar Farm" 400 MWac.

Upon completion Travers will be Canada's largest Solar & New Energy generation. see: globenewswire.com

Navigatio Capital congratulates CIP & GGP for their Investment Agreement announcement of the Travers Solar Farm. "Located in Vulcan County, Alberta, Travers Solar is expected to be Canada's largest operating solar energy project, with an estimated capital cost of approximately C\$500 million. With a total generating capacity of 400 MWac, Travers Solar is anticipated to provide a renewable source of electricity for more than 100,000 Alberta homes during its thirty or more years of operation". The Solar Farm will be connected to the Alberta Electric System Operator (AESO) and will provide clean renewable energy for generations of Albertans. Upon completion Travers Solar will be Canada's largest solar farm.²

CIP is a fund management company with five energy infrastructure funds and nearly EUR 8 billion under management and is making Alberta the destination for its first investment in Canada. GGP is a visionary new energy developer that has successfully developed ~1,000 MW of operating or near-construction renewable energy projects in Canada. Navigatio Capital was the Strategic Investment Advisor to the agreement.

"Alberta is a prime candidate for investment in new energy and these investments will generate hundreds of jobs and hundreds of millions in public revenues for all Albertans and Canadians. We want to thank CIP for seeing the value in participating in Alberta's energy transition and GGP for developing a world class solar energy project." mentions Markus Lehmann, President Navigatio Capital.

NAVIGATIO CAPITAL

Navigatio Capital advises, sources, structures capital and provides deal-flow expertise for the development of New Energy Infrastructure projects globally. Navigatio is currently involved in similar scale development and financing of +1.5GW renewable energy projects in North & South America.

A few facts & comparisons of the "Travers Solar Farm".

- @ present Canada's largest operational Solar Farm is 100 MWac. (Travers 4x)
- @ present Alberta's largest operational Solar Farm is 17 MWac. (Travers ~25x)
- @ present Canada's largest Wind Farm (built in 1 phase) is 300 MWac.

Travers 400MWac energy production:

- is the power of ~2000 Ford F150's.³
- is the strength of over a 1/2 million horses. (1 HP @ 746 Watts) ~536,000 horses

¹ https://efficiencyalberta.ca/about/blog/whats-your-number - (annual calculation)

² https://www.nrcan.gc.ca/science-data/data-analysis/energy-data-analysis/energy-facts/renewable-energy-facts/20069

³ https://www.energy.gov/eere/articles/how-much-power-1-gigawatt